



Sample Bequest Language

Creating a Legacy for Urban Mission and Ministry

Bequests to support the Lord's ministry can come in many forms. The following examples are offered to you and your legal counsel as you consider ways to help further urban mission through your estate planning:

1. A General Bequest

This form of giving provides maximum benefit by leaving funds or property to charity without designation as to its use:

"I give (dollar amount) to Building Hope in the City to be used for its exempt purposes."

2. A Specific Bequest

This bequest identifies a specific piece of property to be given to charity:

"I bequeath 500 shares of General Electric Co. common stock to Luther Memorial School, to be used for its exempt purposes."

3. A Residuary Bequest

This form of gift directs all or a portion of one's estate to charity after payment of debts, taxes and expenses of estate administration:

"All the rest, residue and remainder of my estate I give to Building Hope in the City to be used for its exempt purposes."

4. A Percentage Bequest

A donor may choose to give a portion of his/her estate to charity, expressed in percentage form:

"I give 30% of my estate to Luther Memorial School to be used for its exempt purposes."

5. A Restricted Bequest

Donors may wish to designate an estate gift to Building Hope in the City or for a specific purpose, such as for a particular program (urban tutoring and literacy programs, or cross-cultural missions) or to its Endowment Fund. However, to avoid obsolescence, please utilize broad language:

"I give \$50,000 to Building Hope in the City to support the starting of new missions across cultures. However, if the Board of Building Hope in the City determines that it is not feasible or economical to use this gift for this purpose, then such gift shall be used for exempt purposes as the Board directs."

For additional information or assistance regarding bequest language or other aspects of charitable estate planning, please contact your own attorney or tax advisor. Charitable giving can result in significant tax, legal and financial consequences. Building Hope in the City and Luther Memorial School cannot give you legal or tax advice.